

On August 19, 2015, a delinquency letter was sent by the Division of Corporation Finance to Li-ion Motors Corp. (a/k/a Terra Inventions Corp.) requesting compliance with its periodic filing obligations, but Li-ion Motors Corp. (a/k/a Terra Inventions Corp.) did not receive the delinquency letter due to its failure to maintain a valid address on file with the Commission as required by Commission rules (Rule 301 of Regulation S-T, 17 CFR 232.301 and Section 5.4 of EDGAR Filer Manual).

It appears to the Securities and Exchange Commission that there is a lack of current and accurate information concerning the securities of PetroHunter Energy Corp. (CIK No. 1298824), a Maryland corporation with its principal place of business listed as Denver, Colorado with stock quoted on OTC Link under the ticker symbol PHUN, because it has not filed any periodic reports since the period ended June 30, 2013. On December 1, 2013, a delinquency letter was sent by the Division of Corporation Finance to PetroHunter Energy Corp. requesting compliance with its periodic filing obligations, and PetroHunter Energy Corp. received the delinquency letter on December 10, 2013, but failed to cure its delinquencies.

It appears to the Securities and Exchange Commission that there is a lack of current and accurate information concerning the securities of Shrink Nanotechnologies, Inc. (CIK No. 1355242), a void Delaware corporation with its principal place of business listed as Las Vegas, Nevada with stock quoted on OTC Link under the ticker symbol INKN, because it has not filed any periodic reports since the period ended March 31, 2013. On August 19, 2015, a delinquency letter was sent by the Division of Corporation Finance to Shrink Nanotechnologies, Inc. requesting compliance with its periodic filing obligations, but Shrink Nanotechnologies, Inc. did not receive the delinquency letter due to its failure to maintain a valid address on file with the Commission as required by Commission rules (Rule 301 of Regulation S-T, 17 CFR 232.301 and Section 5.4 of EDGAR Filer Manual).

The Commission is of the opinion that the public interest and the protection of investors require a suspension of trading in the securities of the above-listed companies.

Therefore, it is ordered, pursuant to Section 12(k) of the Securities Exchange Act of 1934, that trading in the securities of the above-listed companies is suspended for the period from 9:30 a.m. EDT on May 11, 2016, through 11:59 p.m. EDT on May 24, 2016.

By the Commission.
Jill M. Peterson,
Assistant Secretary.
 [FR Doc. 2016-11460 Filed 5-11-16; 4:15 pm]
BILLING CODE 8011-01-P

SECURITIES AND EXCHANGE COMMISSION

Sunshine Act Meeting; Cancellation

FEDERAL REGISTER CITATION OF PREVIOUS ANNOUNCEMENT: 81 FR 29314, May 11, 2016.

PREVIOUSLY ANNOUNCED TIME AND DATE OF THE MEETING: Friday, May 13, 2016 at 10:30 a.m.

CHANGES IN THE MEETING: The Closed Meeting scheduled for Friday, May 13, 2016 at 10:30 a.m., has been cancelled.

CONTACT PERSON FOR MORE INFORMATION: For further information and to ascertain what, if any, matters have been added, deleted or postponed, please contact Brent J. Fields of the Office of the Secretary at (202) 551-5400.

Dated: May 11, 2016.
Brent J. Fields,
Secretary.
 [FR Doc. 2016-11533 Filed 5-11-16; 4:15 pm]
BILLING CODE 8011-01-P

SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-77787; File No. PCAOB-2016-01]

Public Company Accounting Oversight Board; Order Granting Approval of Proposed Rules To Require Disclosure of Certain Audit Participants on a New PCAOB Form and Related Amendments to Auditing Standards

May 9, 2016.

I. Introduction

On January 29, 2016, the Public Company Accounting Oversight Board (the “Board” or the “PCAOB”) filed with the Securities and Exchange Commission (the “Commission”), pursuant to Section 107(b) ¹ of the Sarbanes-Oxley Act of 2002 (the “Sarbanes-Oxley Act”) and Section 19(b) ² of the Securities Exchange Act of 1934 (the “Exchange Act”), a proposal to adopt two new rules, a new form, and amendments to auditing standards to improve transparency regarding the engagement partner and other accounting firms that participate in issuer audits (collectively, the

“Proposed Rules”).³ The Proposed Rules were published for comment in the **Federal Register** on February 16, 2016.⁴ At the time the notice was issued, the Commission extended to May 16, 2016 the date by which the Commission should take action on the Proposed Rules.⁵ The Commission received four comment letters in response to the notice.⁶ This order approves the Proposed Rules.

II. Description of the Proposed Rules

On December 15, 2015, the Board adopted two new rules (“Rules 3210 and 3211”) and Form AP to provide investors and other financial statement users with information about engagement partners and accounting firms that participate in audits of issuers.

A. Changes to PCAOB Rules and Forms

Under the Proposed Rules, for each audit report it issues for an issuer, a registered public accounting firm must file with the Board a report on Form AP that includes the following:

- The name of the engagement partner and Partner ID;⁷

³ The Board originally issued a concept release in 2009. See *Concept Release on Requiring the Engagement Partner to Sign the Audit Report*, PCAOB Release No. 2009-005 (July 28, 2009) (“Concept Release”), available at http://pcaobus.org/Rules/Rulemaking/Docket029/2009-07-28_Release_No_2009-005.pdf. In 2011, the Board issued proposed rules. See *Improving the Transparency of Audits: Proposed Amendments to PCAOB Auditing Standards and Form 2*, PCAOB Release No. 2011-007 (Oct. 11, 2011) (“Proposal”), available at <https://www.sec.gov/rules/pcaob/2016/34-77082.pdf> http://pcaobus.org/Rules/Rulemaking/Docket029/PCAOB_Release_2011-007.pdf. Subsequently, the Board issued a re-proposal in 2013. See *Improving the Transparency of Audits: Proposed Amendments to PCAOB Auditing Standards to Provide Disclosure in the Auditor's Report of Certain Participants in the Audit*, PCAOB Release No. 2013-009 (Dec. 4, 2013) (“Reproposal”), available at <http://pcaobus.org/Rules/Rulemaking/Docket029/PCAOB%20Release%20No%202013-009%20-%20Transparency.pdf>. In 2015, the Board issued a supplemental request for comment, which ultimately formed the framework for these Proposed Rules. See *Supplemental Request for Comment: Rules to Require Disclosure of Certain Audit Participants on a New PCAOB Form*, PCAOB Release No. 2015-004 (June 30, 2015) (“Supplemental Request”), available at http://pcaobus.org/Rules/Rulemaking/Docket029/Release_2015_004.pdf.

⁴ See Release No. 34-77082 (Feb. 8, 2016), 81 FR 7927 (Feb. 16, 2016).

⁵ *Ibid.*

⁶ See letters to the Commission from CFA Institute, dated February 15, 2016 (“CFA Letter”); Tom Quaadman, Senior Vice President, Center for Capital Markets Competitiveness, U.S. Chamber of Commerce, dated March 3, 2016 (“Chamber Letter”); Deloitte & Touche LLP, dated March 4, 2016 (“Deloitte Letter”); and Michael R. McMurtry, CPA, dated March 18, 2016 (“McMurtry Letter”).

⁷ The firm is required to assign a 10-digit Partner ID number, beginning with the Firm ID (a unique

¹ 15 U.S.C. 7217(b).

² 15 U.S.C. 78s(b).